

2025-2026 BUDGET VOORHEESVILLE CSD



February 2, 2026
2026-2027 Budget Planning



Voorheesville CSD Vision Statement

The Voorheesville Central School District is an engaging and supportive community of learning where everyone can participate and thrive at their highest potential.



Voorheesville CSD Mission Statement

The mission of the Voorheesville Central School District is to provide all students a strong foundation of knowledge and experiences in a safe and supportive environment to prepare them to be productive members of the global society and to value life-long learning.

Voorheesville CSD Goal Statement:

Safe & Supportive Learning Environment

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The Voorheesville Central School District will provide a safe and supportive learning environment and facilities that are inclusive, nurturing, and responsive to the social-emotional and mental health needs of all students and staff.

Voorheesville CSD Goal Statements - Financial Responsibility



The Voorheesville Central School District will be a faithful steward of the community's financial commitment to public education and will be responsible in managing all resources.



Executive Budget Highlights and Budget Influences



- Overall State Budget – much improved since the summer
- NYS School Aid
 - Formula based school aid increase of \$1.32 billion or 3.6% increase
 - Foundation Aid - \$779,490 or 2.96%
 - Aid runs do not reflect an anticipated additional \$170M in building aid which are a result of expected final cost report filings for building projects
- Notable shift of aid allocation/funding –
 - Early Childhood Education (Full day conversion aid & UPK Aid) - \$1.322M or 40.32%

Executive Budget Highlights and Budget Influences (Cont'd)



- Foundation Aid Changes
 - Current Law changes over last year
 - CPI: 2.8% increase in Executive budget, more likely 2.7% in Enacted Budget
 - Other Changes
 - 1% minimum increase for all districts – Hold Harmless Provision
 - 2% in PY
 - Strategic shift in Foundation aid
 - Voorheesville is no longer hold harmless due to changes in enrollment, wealth measures, etc. – 2.82% projected in Executive Budget or \$167,432

Executive Budget Highlights and Budget Influences (Cont'd)



- Expense-Based Aid Changes
 - No Changes Proposed
 - Any decrease on aid runs is data driven based on prior year
 - Current Executive aid runs based on November database
 - There will be potential aid increases in next aid runs based on building aid calculations

- Universal Pre-Kindergarten (UPK)
 - Governor proposed an increase to \$10,000 per student for 22 students
 - Current UPK funding is \$5400 per student
 - A request for proposals (RFP) has been sent out to Community Based Organizations (CBOs)
 - UPK aid cannot be utilized for any other purpose or expenditures – not part of general aid

Executive Budget Highlights and Budget Influences (Cont'd)



Notable Funding and Policies NOT included

(Continuing advocacy efforts year over year)

- Prior Year Adjustments
- Changes to Zero Emission Bus Implementation
- Increase in Capital Outlay Exemption – still at age old \$100,000 vs. recommended \$250,000
- Does not address outdated foundation aid formula

Voorheesville Budget Planning for 2026 - 2027

Process to date

- District and building administration along with department supervisors evaluate current and future programs. They prepare budget propositions for the 26-27 to be submitted/discussed with the Superintendent and Business Official from November-the end of January.
- Topics range from facilities projects, safety initiatives, mental health supports, curriculum supports, personnel, etc.
- Superintendent budget and recommendations stem from district level recommendations that align with Board Goals.



Voorheesville CSD Goal Statement - Budget Development & Considerations

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The Voorheesville Central School District will foster trust and engagement through open two-way communication, outreach, and responsiveness to all internal and external stakeholders.

PRIORITIES

#1 – A balanced budget meeting the needs of students & staff

- Student focused, maintain programming, services, etc.
- Collaborative meetings with administrators & Key stakeholders
- Fiscal Responsibility – ensuring long term and short-term sustainability

Voorheesville CSD Goal Statement - Budget Development & Considerations



2026-2027 Rollover Budget

- “First Draft” of budget development
 - *Subject to further modifications and adjustments*
- Assumes all staffing and programs remain constant
- Revenues and expenses are projected using known data or that which can be reasonably anticipated given information available at point in time – budget will be fluid in development
- Historical data trends or information from resources outside the district provides basis for determination of estimates

Voorheesville CSD Goal Statement - Budget Development & Considerations



2026-2027 Rollover Budget – Key Influences & Factors for Consideration

- Modest State Aid Increases – aid does not keep pace with increase in expenses
 - Coupled with Foundation Aid Uncertainty
- Chapter 97 Projects – Building Aid projections
- Inflation
- Increase in health insurance and other benefits

Voorheesville CSD Goal Statement - Budget Development & Considerations



2026-2027 First Draft General Fund Budget – Overview

- Rollover Budget > **\$36,428,226 – increase of \$1,902,976 or 5.51%**
 - Includes estimated expenses for:
 - Retention and maintenance of current programming and services;
 - Contractual increases for CBA's and assumptions for others unknown
 - ERS and TRS rates
 - ERS increase from 15.6% to 16.7%
 - TRS decrease from 9.8% to estimated 8.75%
 - Debt Service
 - Benefits – Substantial increase in health insurance costs
 - Health insurance increases –
 - Prescription – 12%
 - CDPHP – 10.45%
 - Highmark – 14.75%
 - Fixed Costs – Operational expenses such as Electricity and Utilities

Voorheesville CSD Goal Statement - Budget Development & Considerations

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2026-2027 First Draft General Fund Budget Snapshot of Expenses (Preliminary– further review & discussions required)

Expenses					
2025-26			2026-27		% Inc
Salaries		16,037,151.00	Salaries	16,805,316.57	4.79%
Equipment		439,538.00	Equipment	477,305.46	8.59%
Contractual		2,174,016.00	Contractual	2,251,590.67	3.57%
Supplies, Mic.		639,692.00	Supplies, Mic.	640,092.00	0.06%
BOCES		3,380,735.00	BOCES	3,466,010.57	2.52%
Benefits		9,785,071.00	Benefits	10,596,892.00	8.30%
Debt Service		1,899,047.00	Debt Service	2,021,018.93	6.42%
I/F Xfr		170,000.00	I/F Xfr	170,000.00	0
		34,525,250.00		36,428,226.20	
			Increase	1,902,976.20	5.51%

Voorheesville CSD Goal Statement - Budget Development & Considerations

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2026-2027 First Draft General Fund Budget Proposed Revenues

- Total projected: **\$33,629,749** – increase of 3.1% or **\$1,011,955**

Revenue		Revenue		% Inc
Property Taxes	22,253,153.00	Property Taxes	23,143,279.12	4.00%
PILOTS	-	PILOTS	203,450.92	100.00%
Use of Money & property	476,485.00	Use of Money & property	483,500.00	1.47%
Miscellaneous	200,000.00	Miscellaneous	205,000.00	2.50%
State Aid	9,638,156.00	State Aid	9,539,519.00	-1%
Federal	50,000.00	Federal	55,000.00	10%
Use of Reserves	726,703.00	Use of Reserves		-100%
Total Revenues	33,344,497.00	Total Revenues	33,629,749.04	
No reserves	32,617,794.00	Increase over PY	1,011,955.04	3.10%

Revenues include 1st year of PILOT receipts

Property Taxes subject to change with updated aid run projections

Voorheesville CSD Goal Statement - Budget Development & Considerations



► Preliminary summary

► Expenses exceed revenues:

- Revenues: \$33,629,749
- Expenses: \$36,428,226

Increase
over 25-26
budget
shortfall

2025-26 Budget		2026-27 Budget		
Revenue Over Expenses	(1,907,456.00)	Revenue Over Expenses	(2,798,477.16)	891,021.16
Reserves	726,703.00			
Fund Balance	1,180,753.00		(2,798,477.16)	

Outstanding review/determinations: Appropriated reserves, Fund balance use availability, BOCES services, technology, etc.

Use of fund balance at prior year levels or repeatedly, is not a fiscally sustainable practice



Property Tax Cap (Preliminary calculation)

- NYS Property Tax cap is designed to limit annual tax levy limitations to about 2%
- For 2026-27, the District's estimated base tax levy increase stayed within the State's tax cap formula
- Exclusions for voter approved capital costs are allowed for exclusion in the levy calculation and permits for a higher than 2% calculation
- Capital project costs allow for those exclusions that help maintain safe, reliable facilities and transportation and are funded differently from regular operating costs
- **These exclusions applied to 2026-27, provided a District minimum allowable levy around \$23 million or 2-4%**

Historical Lookback Allowable/Approved Levy Increases

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	Spending Increase	Levy Increase
2020-21	2.40%	3.14%
2021-22	3.58%	2.72%
2022-23	4.42%	2.50%
2023-24	6.86%	2.50%
2024-25	14.64%	3.75%
2025-26	0.12%	5.97%



Voorheesville Budget Planning for 2026 - 2027



VEHICLE PROPOSITION(S) FOR MAY 19th VOTE

- 1 Large Diesel 72 passenger bus
- 1 Large Electric School Bus - EPA grant submitted January 2025, Still under review as of 11/2025
 - Application of NYSBIP (NYS Bus Incentive Program) vouchers to offset purchase costs
 - Anticipated partial use of newly established bus reserve
- Suburban for student transport (included in proposed bonding issue)
- Diesel Buses aided over 5 years at Transportation Aid Ratio (63%)
- Electric Buses aided over 8 years at Transportation Aid Ratio

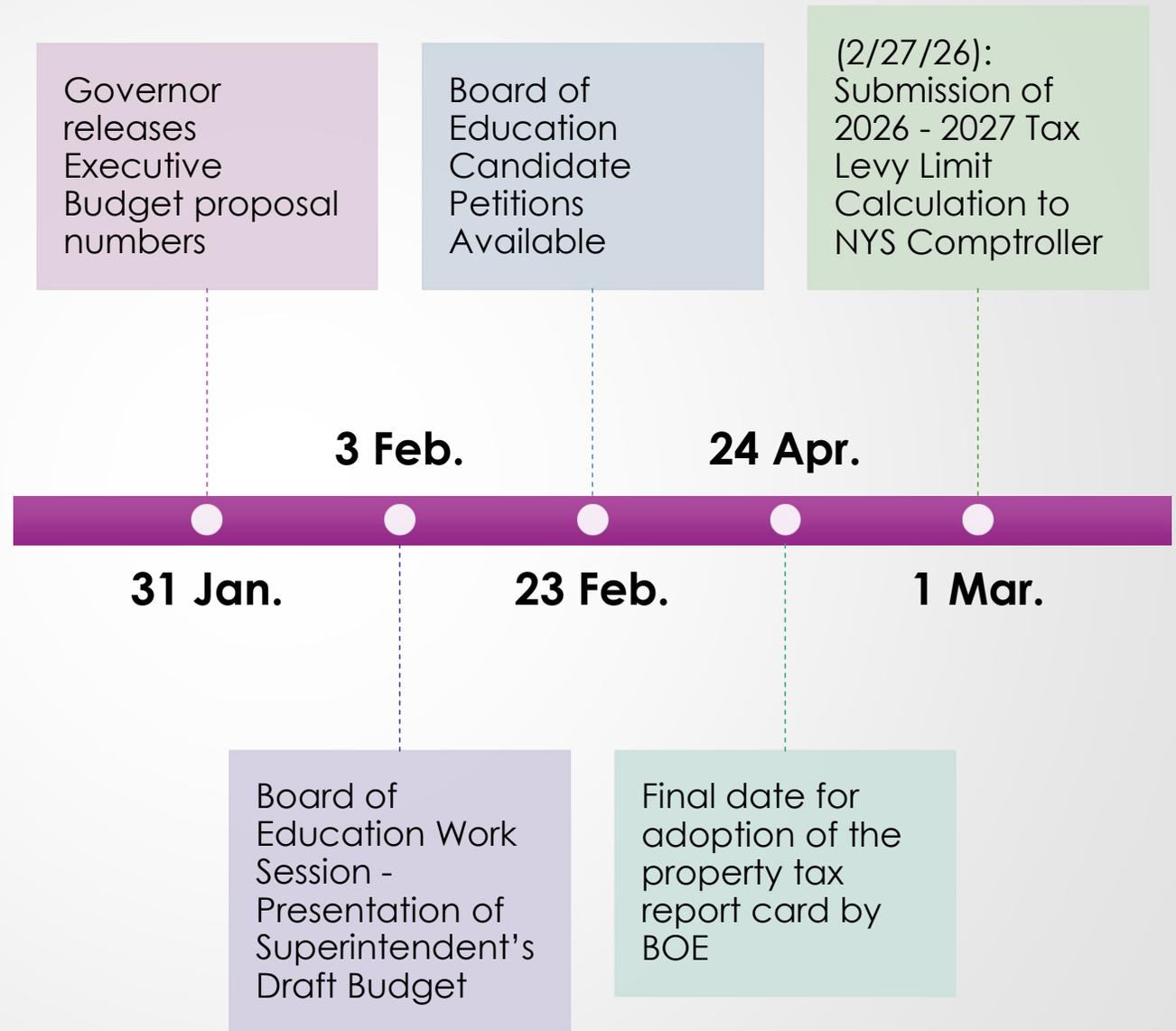


Future Possibilities

- Positive Potentials and Pending Determinations
 - EPC Savings
 - Future increased PILOT revenues
 - Additional Building Aid for 25-26
 - Expedited FCR's filed in December not displaying on State Aid Runs – District anticipates additional revenue which should be reflected in the next budget update
 - This additional aid will equate to additional 2025-26 fund balance for district
- Anticipated increase in building aid for 2026-27 not currently displaying on the aid runs



Voorheesville Budget Planning for 2026 - 2027



Enacted budget statutorily due April 1st.

Voorheesville Budget Planning for 2026 - 2027 Budget Calendar

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December 1: Budget Calendar presented to Board of Education for approval

December 2025: Budget Discussion at Cabinet

January 5, 2026: Budget Planning Presentation

February 2, 2026: Board of Education Meeting: Presentation of Superintendent's Draft Budget; Long Range Financial Plan Presentation by BPD – Financial Advisors

February 23, 2026: Board of Education Candidate Petitions Available

March 1, 2026: Submit 2026-2027 calculation of tax levy limit to Office of State Comptroller

March 2, 2026: Board of Education Meeting: Presentation of Superintendent's Proposed Budget Presentation

April 1-April 23, 2026: Publication of legal notices of school budget hearing and budget vote

April 13, 2026: Final budget presentation by the Superintendent; Board adopts budget and Property Tax Report Card

April 20, 2026: Deadline for Board of Education Candidates Petitions. Due by 5:00 pm

Voorheesville Budget Planning for 2026 - 2027 Budget Calendar (continued)

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April 21, 2026: Absentee ballots made available to requestors

April 22, 2026: Reserve Budget Meeting for adoption if needed; BOCES Board of Ed Meeting

April 24, 2026: Final date for the adoption of the property tax report card by the BOE.

April 27, 2026: Submit Property Tax Report Card to SED and local newspaper of general circulation (day after BOE adopts)

April 28, 2026: Latest date for Board to adopt Budget

May 5, 2026: Public Budget Documents available at school buildings and public library

May 13, 2026: Budget Hearing 6:00 PM

May 6-13, 2026: Budget Brochure mailed to community

May 19, 2026: Budget Vote and Board Trustee Election; Absentee Ballots must be received by 5:00 pm

Questions?
Thank You

