
2024-25 BUDGET VOORHEESVILLE CSD

MARCH 4, 2024 PRESENTATION OF
2024-25 DRAFT BUDGET

GOALS IN CREATION ON 2024-25 BUDGET

- Provide as many sustainable opportunities as possible for students.
- Adjust to enrollment trends and realities.
- Limit the impact on local taxpayers to only what is needed.
- Fiscally sound budget where total revenue in equals estimated total expenses out without using fund reserves/fund balances (“normal year”= 97.5% of expense budget spent, allocated fund balance is the buffer if it is a tougher year).

2024-25 BUDGET PROCESS DATES

- April 8- Expected adoption of budget and property tax report card by Board of Education
- April 22- Deadline for Board of Education petitions
- April 23- Early Mail/Absentee Ballots made available to requestors
- April 26- Deadline for Board approval of proposed budget
- May 13 – District holds budget hearing
- May 21 – Annual School Budget Vote and Board of Education election

HIGHLIGHTS OF DRAFT BUDGET

- Maintains funds for needed maintenance projects at all buildings (\$200,000, including internal camera systems upgrade at MS/HS and other deferred maintenance items) and a \$100,000 Capital Outlay project tentatively focused on the HS/MS Campus.
- Continuation of funds for professional development for new reading program at Elementary School for program to make it more effective(\$25,000).
- Potential staffing increase to address noted area of concern and growth of the district population (details on next slide).
- Increases equipment expenditures for music, maintenance and operations, and athletics to maintain/improve progress.

STAFFING CHANGES

- Maintains all currently funded positions.
- Adds 3rd day of service per week for BOCES Communication.
 - Staffing impact- pilot physical/instructional environment program. Furniture replacement program that includes PD and direct connection to curriculum/Instruction. (Scope of project will be dependent on final state budget).
- SRO Discussion potential SRO.
- Recommendation for consideration in lieu of SRO.
 - Part-time AIS Math at the elementary level
 - Security/Hall monitor for secondary campus

POTENTIAL VEHICLE PROPOSITION(S) FOR MAY 21ST VOTE

- 2 Large 72-Passenger Diesel School Buses- State Contract \$346,000
- Diesel Buses aided over 5 years at Transportation Aid Ratio(66%)
- Due to the compressed timeframe, we will not be pursuing electric buses this year.

TAX CAP- INFORMATION ESTIMATED

- Start with 2023-24 Tax Levy of \$20,242,009
- Apply Tax Base Growth Factor of 1.0125, subtract Capital Levy Exclusion from 2023-24 of \$126,908, apply CPI Factor of 1.02 to arrive at Tax Levy Limit (before exclusions) of \$20,775,488. This is an allowed increase of \$533,479 or 2.63%.
- One exclusion is Capital Levy Exclusion (including BOCES Capital) which is the difference between capital and bus purchase expenses and the revenue from Building Aid, BOCES Aid, and Transportation Aid for those expenses. Amount is estimated at \$203,714 for 2024-25. There is also an exclusion for the ERS rate going up by more than 2% which is \$20,911. Adding these will make the total tax levy limit \$21,000,113 or 3.75% increase. This is the amount that has been put in the draft budget.

ESTIMATED REVENUE

- 2024-25 Estimated State Aid- \$9,005,694 (Exec Budget)
 - 2024-25 Tax Cap Maximum(3.75% increase)- \$21,000,113
 - 2024-25 Estimated Other Revenue- \$614,500
 - 2024-25 Estimated Allocated Fund Balance- \$862,059
 - 2024-25 Use of Capital Reserve- \$3,000,000
 - 2024-25 Estimated Total Revenue- \$34,482,366
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- Use of Capital Reserves is a one-time item authorized by the voter approval of the \$25.2 Million Capital Project in December 2022. Increase without this is 4.66%.

FOUNDATION AID HISTORY

- 2007-08 Foundation Aid: \$3,240,107
- 2012-13 Foundation Aid: \$3,357,333
 - Avg Increase per year (07-08 to 12-13): 0.72%
- 2017-18 Foundation Aid: \$3,501,986
 - Avg Increase per year (12-13 to 17-18): 0.86%
- 2021-22 Foundation Aid: \$3,762,162
 - Avg Increase per year (17-18 to 21-22): 1.86%
- 2022-23 Foundation Aid: \$4,362,165- Increase of 15.9%
- 2023-24 Foundation Aid: \$5,723,323- Increase of 31.0%
- 2024-25 Foundation Aid: \$5,808,143- Increase of 1.48%

FUTURE AID ESTIMATES

- Tax cap provides a strong disincentive to reducing taxes by reducing the base from which your next tax cap is calculated.
- Full Foundation Aid has only been achieved sixteen(16) years after it was proposed for a 4-year phase-in and State Budget Gap Elimination Adjustments shortly after the start of Foundation Aid created a huge set back.
- There is no guarantee of any increase in future years. 2023-24 estimates for districts at full foundation aid included only a 3% hold harmless estimate. This would be a reduction for any district with a calculated foundation aid lower than current under the executive budget proposal from Governor Hochul.
- We are committed to only levying the required property taxes to meet our requirements.

SUMMARY OF DRAFT BUDGET

- Projected Total Expenses of **\$34,482,366**
- Projected Total Revenues of **\$34,482,366**
- Projected Revenue assumes tax cap limit increase of **\$758,104**, no change from current projected 2024-25 state aid from Governor's budget proposal, \$3 Million transfer from capital reserves to H fund and allocated fund balance of **\$862,059**.
- Projected Gap of **\$0**.

Questions?
Thank You

