
2022-23 BUDGET VOORHEESVILLE CSD

MARCH 7, 2022 PRESENTATION OF
2022-23 BUDGET FOR BOARD OF
EDUCATION

2022-23 SCHOOL BUDGET DATES

- ✘ April 4- Expected adoption of budget and property tax report card by Board of Education
- ✘ April 18- Deadline for Board of Education petitions
- ✘ April 19- Absentee Ballots made available to requestors
- ✘ April 25- Deadline for Board approval of proposed budget
- ✘ May 9 – District holds budget hearing
- ✘ May 17 – Annual School Budget Vote and Board of Education election

BENEFITS OF BUDGET CHANGES

- Needed maintenance projects at all buildings including security, network, fields/athletics maintenance, camera upgrades(\$325,000) and a \$100,000 Capital Outlay project focused on the MS/HS Campus.
- New Reading Program at Elementary School (\$80,000) to aid in literacy levels for all students which impacts all subjects and Professional Development for program to make it effective(\$25,000).
- BOCES Installment Purchases that will result in interactive displays in every instructional space, new computers to replace 6+ year old devices, bring the district to the ability to implement 1:1, and (potentially) improve large spaces on each campus for multimedia presentations (\$220,000/year, 5 years)

STAFFING CHANGES

- Additional Kindergarten section at Elementary School based on enrollment projections
- Teaching Assistant for additional section at Elementary School
- One (1) full-time position in Middle School to offer business and other courses.

VEHICLE PROPOSITION FOR MAY 17TH VOTE

- 2 Large 65-Passenger School Buses- State Contract \$255,000
- 1 Smaller Van-Based School Bus- State Contract \$70,000
- 1 Larger Heavy-Duty Work Truck with Plow- Will allow the district to do more of the snow maintenance for both campuses and not depend on other municipalities as much. Estimated \$70,000 based on recent NYS Office of General Services Vehicle Mini-Bid.
- Total Vehicle Replacement Proposition of \$395,000
- Buses aided over 5 years at Transportation Aid Ratio(64%)

TAX CAP- INFORMATION FILED

- ✘ Start with 2021-22 Tax Levy of \$19,266,635
- ✘ Apply Tax Base Growth Factor of 1.0168, subtract Capital Levy Exclusion from 2021-22 of \$0, apply CPI Factor of 1.02 to arrive at Tax Levy Limit (before exclusions) of \$19,982,121. This is an allowed increase of \$715,486 or 3.71%.
- ✘ Only known exclusion is Capital Levy Exclusion (including BOCES Capital) which is the difference between capital and bus purchase expenses and the revenue from Building Aid, BOCES Aid, and Transportation Aid for those expenses. Amount is \$85,534 for 2022-23 which would make the total tax levy limit \$20,067,655 or 4.16%.
- ✘ Current budget draft includes a tax levy increase of 2.5% and is projected to be a tax rate increase less than 1% due to value growth.

SUMMARY OF PROPOSED BUDGET

- Projected Expenses of \$28,146,611
- Projected Revenues of \$28,146,611
- Projected Revenue assumes below tax cap increase of \$481,666, significantly increased state aid (mostly foundation aid 50% due amount), and allocated fund balance of \$703,665.
- Projected Gap of \$0.

Questions?

Thank You

