

**TAX CAP CALCULATION**

**FOR SCHOOL YEAR 2017-18**

<b>2016-17 TAX LEVY (W/O LIBRARY)</b>		\$ 16,893,499.75	
Tax Base Growth factor		1.0113	
		<u>\$ 17,084,396.30</u>	
Plus Pilot Programs		\$ -	
		<u>\$ 17,084,396.30</u>	
Less Prior Year Capital Exclusions		\$ 275,585.00	
		<u>\$ 16,808,811.30</u>	
Times allowable increase under cap		1.0126000	
		<u>\$ 17,020,602.32</u>	
<b>Plus 2016-17 Capital Exclusions</b>			
Building Bond Pymts	\$ 1,481,172.00		
Bus Statutory Bond Pymts	\$ 210,450.34		
Building Aid Exec Bdgt	\$ (1,322,313.00)		
Deferred Bldg aid(BLD4 EST line 5@.618%	\$ 5,454.00		
Est lead aid (BLD4-Est line 15)	\$ 7,148.00		
Bus Aid	\$ (104,911.00)		
		<u>\$ 277,000.34</u>	
<b>2017/18 Tax Cap Max</b>		<b>\$ 17,297,602.66</b>	
Error Margin Adj.		<u>\$ (2,000.00)</u>	
<b>2017/18 Proposed Levy</b>		<b>\$ 17,295,602.66</b>	
Budgeted 2016/17 Tax Levy		\$ 16,893,493.00	
<b>Amount (under)/over 2016-17 levy</b>		<b>\$ 402,109.66</b>	<b>2.380264%</b>