

VCSD Capital Projects and Options

I. Bridge Replacement Project

- Approved by voters in May 2015 for a total expenditure of \$203,000
- The project has been bid twice (November and December 2016) – the lowest bid was \$203,000 but the bid does not include incidental expenses (e.g. architect fees)
- State Aid is available after completion of the project, but only up to the voter approved amount (VCSD state aid ratio = 61%)
- The board could decide to ask voters to approve an increased capital expense to cover all costs (vote as a separate proposition at the May 2016 budget vote). Potential costs include incidentals (approx. \$30,000), contingency expenses (approx. \$25,000), and/or additional windows at the bus garage (approx. \$11,000).

II. Pool Filter Replacement Vote

- Approved by voters in November 2015 for a total expenditure of \$75,000
- An emergency repair of the filter was approved by the board in January 2016 at a cost of \$10,500. The repair is complete and the filter is functioning normally. The contractor indicated that this repair could last for up to 5 years.
- The board could decide to go ahead with the replacement of the filter, which would be aidable (61% ratio).
- The board could decide to put the replacement project on hold to save the district share of the capital expense, which is \$28,650. In addition, \$8,700 has already been expended on fees.

III. Possible \$100,000 Capital Project

- NYS law allows districts to include small capital projects (not to exceed \$100,000 total cost) in their budgets. This is voted on as part of the budget – no separate proposition.
- Possible small capital projects could include:
- Replacement of the PAC Air Conditioner (estimated cost of \$85,000)
- Installation of a Pool Mechanical Room Ventilation System (estimated cost of \$50,000)
- Replacement of some of the old windows at the High School (cost TBD depending on scope)