



Community Budget Forum

February 22, 2016



What We Will Review Tonight



- Budget and Tax History
- Enrollment Numbers
- Preliminary estimates of district revenues for 2016-17
- Preliminary estimates of district expenditures for 2016-17
- Factors influencing the budget
- Possible changes as we advance in the budget development process

+ Budget and Tax History

	Budget	% Change	Tax Levy	% Change	Actual State Aid
07-08	\$21,073,101	4.85%	\$14,125,820	3.95%	\$6,011,117
08-09	\$21,662,438	2.80%	\$14,408,837	2.00%	\$6,408,142
09-10	\$21,662,438	.00%	\$14,653,938	1.70%	\$5,310,570
10-11	\$21,657,394	.00%	\$14,927,060	1.86%	\$5,038,759
11-12	\$21,266,222	-1.81%	\$15,235,643	2.07%	\$4,922,272
12-13	\$21,868,403	2.83%	\$15,606,071	2.43%	\$5,032,063 (+ \$248,776 for conversion to full day kindergarten)
13-14	\$22,562,392	3.17%	\$16,110,103	3.23%	\$5,011,618
14-15	\$22,713,608	.67%	\$16,431,622	2.00%	\$5,197,866
15-16	23,149,718	1.92%	16,740,414	1.88%	\$5,729,612

+ Budget and Tax History

	Tax Levy	% Change in the Tax Levy	% Change in Tax Rate Town of New Scotland
07-08	\$14,125,820	3.95%	2.57%
08-09	\$14,408,837	2.00%	.56%
09-10	\$14,653,938	1.70%	1.26%
10-11	\$14,927,060	1.86%	3.36%
11-12	\$15,235,643	2.07%	1.43%
12-13	\$15,606,071	2.43%	1.33%
13-14	\$16,110,103	3.23%	4.40%
14-15	\$16,431,622	2.00%	.96%
15-16	16,740,414	1.88%	.66%

+ Enrollment Numbers

	2015-16
K	73
1	78
2	66
3	106
4	66
5	102
6	89
7	81
8	97
9	102
10	107
11	96
12	96
Total	1,159



+ Enrollment Numbers

Year	Enrollment
07-08	1,227
08-09	1,227
09-10	1,192
10-11	1,208
11-12	1,197
12-13	1,171
13-14	1,173
14-15	1,184
15-16	1,159



+ District State Aid Estimate based on Governor's Budget Proposal

- There are two main sources of revenue for our district – state aid and the property tax levy
- The Governor made a budget proposal in January indicating that VCSD would receive a total aid increase of approximately \$225,000 – a 3.9% increase
- This is not the final state aid number – the budget will be adopted by the legislature by April 1
- Some categories of aid are based on services that the district uses or provides, such as BOCES services and transportation – these are not always accurate in initial budget runs and may need to be adjusted



District Tax Levy for 2016-17 based on the State Formula



- The Tax Levy Limit is calculated using an 8 step formula that incorporates factors such as assessment growth in the district, the Consumer Price Index, exclusions for capital expenditures, etc.
- The data that we need to calculate the district's tax levy limit for 2016-17 is now available
- The tax levy limit for 2016-17 for VCSD indicates an increase of \$161,000 or 0.96%



Total District Revenue Estimate for 2016-17



- Total district revenues for 2016-17 based on the Governor's budget, the tax levy limit, and other relatively small changes to other sources of revenue (e.g. tax penalties, adult education revenue, and sale of property), are estimated to increase by \$332,000
- This estimate will change if the legislature and governor agree to changes to state aid amounts



Factors Influencing Expenditures



- There are a number of changes that will impact expenditures in 2016-17, including:
 - Salary increases
 - Increases in health benefit costs
 - Reductions in retirement system contributions
 - Employees retiring or resigning
 - Changes in BOCES services
 - Changes in our school districts programs and services



Assumptions for the 2016-17 Budget Estimate



- Salaries increase 2%
- Health benefits increase 5%
- Teachers' Retirement System (TRS) decrease by 1.2%
- Employees Retirement System (ERS) decrease by 2.8%
- Savings from retirements and resignations
- All current positions remain in place
- BOCES services increase for special education services and new programs for our 12th grade students
- A \$100,000 capital project, increase in capital reserve, and increase repair reserve, all to address critical facilities needs



Estimated Expenditures 2016-17



Categories	2015-2016 Budget	2016-2017 Budget	Difference (\$)	Difference (%)	Comments
General Support	\$2,347,835.00	\$2,408,443.00	\$60,608.00	3%	BOCES Services, Repairs, Supplies
Instruction	\$11,476,501.00	\$11,737,876.00	\$261,375.00	2%	Salaries, Supplies
Pupil Transportation	\$1,013,225.00	\$976,200.00	\$(37,025.00)	-4%	Salaries (Retirements)
Community Service	\$39,000.00	\$50,000.00	\$11,000.00	28%	Salaries for Youth Swim Programs
Undistributed Expenses	\$8,273,157.00	\$8,463,827.00	\$190,670.00	2%	Decrease in ERS and TRS Contributions, Increase in Health Insurance, \$100,000 Capital Project
Budget Totals	\$23,149,718	\$23,636,346	\$486,628	2.10%	



Estimated Expenditures 2016-17



- Estimated total expenditures would increase \$486,000 over the current budget – an increase of 2.1%
- Revenues are estimated to increase by \$332,000
- At this early stage, the gap between expenditures and revenues is estimated to be \$154,000
- All of the figures presented here are preliminary and are subject to change as the budget process moves forward