

## Voorheesville Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$23,149,718	\$23,796,334	\$23,541,305
Increase/Decrease for the 2016-17 School Year		\$646,616	\$391,587
Percentage Increase/Decrease in Proposed Budget		2.79 %	1.69%
Change in the Consumer Price Index		0.12 %	
<b>A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve</b>	16,740,414	16,893,493	
<b>B. Levy to Support Library Debt, if Applicable</b>	0	0	
<b>C. Levy for Non-Excludable Propositions, if Applicable **</b>	0	0	
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>	0	0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	\$16,740,414	\$16,893,493	\$16,740,414
<b>F. Total Permissible Exclusions</b>	\$296,112	\$275,585	
<b>G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions</b>	\$16,446,345	\$16,619,908	
<b>H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)</b>	\$16,444,302	\$16,617,908	
<b>I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **</b>	\$2043	\$2,000	
<b>Administrative Component</b>	\$2,157,874	\$2,132,530	\$2,114,880
<b>Program Component</b>	\$17,377,377	\$17,975,602	\$17,820,523
<b>Capital Component</b>	\$3,614,467	\$3,688,202	\$3,605,902

\* Provide a statement of assumptions made in projecting a contingency budget for the 2016-17 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The contingency budget assumes a decrease in revenue equal to the required reduction in the tax levy (\$153,079). In addition, the increase for non-contingent expenses (\$101,950) has been eliminated. These reductions would result in the equipment budget lines not being increased from 2015-2016 to 2016-2017, as well as all of the proposed faculty increases (\$143,000) would be eliminated.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Purchase of School Buses	\$110,000
Capital Improvements – Pool	\$90,000
Capital Improvements – Bridge	\$275,000

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmqts@nysed.gov](mailto:emscmqts@nysed.gov)

Under the Budget Proposed  
for the 2016-17 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$582
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The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the Voorheesville Central School District, Albany County, New York, will be held at Voorheesville Middle School in said district on Tuesday, May 17, 2016 between the hours of 2:00pm and 9:00pm, prevailing time in the Middle School Foyer, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.