

School District Budget Notice in New York State required format

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 22,713,608	\$ 23,149,718	\$ 22,947,579
Increase/Decrease for the 2015-16 School Year		\$ 436,110	\$ 233,971
Percentage Increase/Decrease in Proposed Budget		1.92 %	1.03%
Change in the Consumer Price Index		1.62 %	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$ 16,431,622	\$ 16,746,414	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 16,431,622	\$ 16,746,414	\$ 16,431,622
F. Permissible Exclusions to the School Tax Levy Limit	\$ 281,967	\$ 302,069	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 16,155,548	\$ 16,446,345	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$ 16,149,655	\$ 16,444,345	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 5,893	\$ 2,000	
Administrative Component	\$ 2,215,486	\$ 2,157,874	\$ 2,157,321
Program Component	\$ 16,990,971	\$ 17,377,377	\$ 17,242,448
Capital Component	\$ 3,507,151	\$ 3,614,467	\$ 3,547,810
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2015-16 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>A contingency budget assumes that there will be no new electives offered in grades 9-12, and no new additions to the non-instructional staff.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount
	Transfer to the School Lunch Fund		\$ 100,000
	Bus Purchases (two buses)		\$ 230,000
	Capital Project		\$ 203,000

Under the Budget Proposed for the 2015-16 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 571
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The annual budget vote for the fiscal year 2015-2016 by the qualified voters of the Voorheesville school district, Albany County, New York, will be held in said district on Tuesday, May 19, 2015 between the hours of 2:00pm and 9:00pm, prevailing time in the Middle School Foyer, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

VOORHEESVILLE CENTRAL SCHOOL DISTRICT  
P.O. Box 498  
Voorheesville, New York 12186

Non-Profit Organization  
US Postage  
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Albany, NY

## POSTAL CUSTOMER

# SCHOOL DISTRICT BUDGET NOTICE

*(FORMAT REQUIRED BY NEW YORK STATE)*


***VOTE: TUESDAY, MAY 19, 2015***

**2:00 PM – 9:00 PM: Middle School Foyer**

**Budget Increase: \$436,110**

**Tax levy increase: 1.88%**

Questions? Please call the District Office: 765-3313 x101



Voters may be required to show proof of residency before voting. If you did not vote last year, please be prepared to provide the clerk with identification: driver's license or utility bill