



# 2017-18 Budget Development Update

February 13, 2017

# + Updates Since January

- We have the final number from Teachers' Retirement System for the district's required contribution rate – it is 0.7% lower than the initial estimate, for a savings of \$66,000
- We had one more retirement than anticipated, resulting in a net savings of \$20,000
- We had a change in one of our health insurance plan options, resulting in a net increase of \$16,000
- Revenues remain the same with 2.0% tax levy increase (district's levy limit is 2.38%)
- We are waiting for final state aid figures (due by April 1)



# + January 2017 Preliminary Budget vs. February 2017 update



Item	January 2017 Preliminary Budget	February 2017 Budget Update Net Change
Teachers Retirement System	Rate of 10.5% of total TRS payroll	9.8% rate Net decrease of \$66,000
1 additional retirement (2 total retirements)	Only 1 retirement	Net decrease of \$20,000
1 health insurance plan change	Matrix plan (11 members)	Matrix plan replacement - Net increase of \$16,000
Budget Gap	\$94,000	\$24,000

## + Options for Possible Added Positions

- Kindergarten enrollment stands at 81 students as of now. There are currently 3 sections of 5<sup>th</sup> grade this school year, so if we have 4 sections of kindergarten we will need to either add a 1.0 Elementary Classroom Teacher or have one less section of 1<sup>st</sup> grade (going from 6 to 5 sections for 112 students) next year. Cost of 1.0 teacher = \$70,000
- A 1.0 science teacher is proposed to relieve overcrowding of HS Chemistry classes, and to allow an MS science teacher to teach only in MS. If we are unable to afford this addition, possible solutions would be to limit student enrollment in Chemistry, drop science electives, and/or continue to have MS science teacher assigned to HS classes. Cost = \$70,000
- A 0.4 HS Social Studies Teacher is proposed to eliminate overcrowding in HS Government, Economics, and US History classes, and to allow an MS teacher to teach only in MS. If we are unable to afford this addition, possible solutions would be to drop elective courses and/or continue to have MS teacher assigned to an HS class. Cost = \$20,000

# + Possible Added Positions for Program Enhancement

<b>Position</b>	<b>Rationale</b>	<b>Cost</b>
0.4 HS English Teacher	Relieve overcrowding and enhance program	\$20,000
0.4 MS/HS PE Teacher	Relieve overcrowding and enhance program	\$20,000
0.2 HS Business Teacher	Enhance program	\$10,000
0.2 MS Reading Teacher	Support students	\$10,000
Occupational Ed. Coord.	Enhance program	\$3,200
<b>Total Cost of All Additions</b>		<b>\$223,200</b>