

TAX CAP CALCULATION

FOR SCHOOL YEAR 2019/20

2018-19 TAX LEVY (W/O LIBRARY)	\$ 17,662,158.30
Tax Base Growth factor	<u>1.0125</u>
	\$ 17,882,935.28
 Plus Pilot Programs	 \$ -
	<u>\$ 17,882,935.28</u>
 Less Prior Year Capital Exclusions	 \$ 197,408.00
	<u>\$ 17,685,527.28</u>
 Times allowable increase under cap	 <u>1.0200000</u> set 1-
	\$ 18,039,237.82

Plus 2018-19 Capital Exclusions

Building Bond Pymts	\$ 1,356,105.00	
Bus Statutory Bond Pymts	\$ 200,580.59	
Building Aid Exec Bdgt	\$ (1,304,307.00)	
Deferred Bldg aid(BLD4 EST line 5@.618%)		
Est lead aid (BLD4-Est line 15)		
 Bus Aid	 \$ (106,856.97)	
100000 or less proj bld aid		
Transfer for Debt	\$ -	
		<u>\$ 145,521.62</u>

2019/20 Tax Cap Max	\$ 18,184,759.44
Reduction to 2%	<u>\$ -</u>
2019/20 Proposed Levy	\$ 18,184,759.44
Budgeted 2018/19 Tax Levy	\$ 17,662,147.00
Amount (under)/over 2018/19 levy	\$ 522,612.44

2.958941%

\$169,369 reduction to reduce to flat 2% increase.
 \$81,058 reduction to reduce to 2.5% increase