

TAX CAP CALCULATION

FOR SCHOOL YEAR 2018/19

2016-17 TAX LEVY (W/O LIBRARY)		\$ 17,231,475.26	
Tax Base Growth factor		1.0125	
		<u>\$ 17,446,868.70</u>	
Plus Pilot Programs		\$ -	
		<u>\$ 17,446,868.70</u>	
Less Prior Year Capital Exclusions		\$ 277,000.34	
		<u>\$ 17,169,868.36</u>	
Times allowable increase under cap (from OSC)		1.0200000	
		<u>\$ 17,513,265.73</u>	
Plus 2016-17 Capital Exclusions			
	Building Bond Pymts	\$ 1,418,362.00	
	Bus Statutory Bond Pymts	\$ 205,657.95	
	Building Aid Exec Bdgt	\$ (1,290,484.00)	
	Deferred Bldg aid(BLD4 EST line 5@.618%)	\$ 5,995.00	
	Est lead aid (BLD4-Est line 15)		
	Excluded bridge/window aid		
	Bus Aid	\$ (111,223.26)	
	100000 or less proj bld aid	\$ (30,900.00)	Based on \$50K Project x .618
	Transfer for Debt	\$ -	
		<u>\$ 197,407.69</u>	
2018/19 Tax Cap Max		\$ 17,710,673.42	
less \$2000 error margin		<u>\$ (2,000.00)</u>	
2018/19 Proposed Levy		\$ 17,708,673.42	
Budgeted 2017/18 Tax Levy		\$ 17,231,363.00	
Amount (under)/over 2016/17 levy		\$ 477,310.42	2.770010%

Variable numbers for 17/18