

# 4 Year Historical Revenue

	2017-18 Budgeted	2016-17	2015-16	2014-15	2014-13
STATE AID	\$6,253,660	\$6,179,490	\$5,746,182	\$5,179,945	\$5,012,898
MISC.	\$123,000	\$182,538	\$111,648	\$107,928	\$236,621
SERVICES	\$148,500	\$169,573	\$166,125	\$148,054	\$153,071
FEDERAL AID	\$47,000	\$28,792	\$61,282	\$47,060	\$69,118
INTEREST/BLDG USE/Sale of property	\$64,000	\$118,406	\$84,856	\$70,376	\$80,543
TAXES(collected)	\$17,231,362	\$16,910,900	\$16,764,660	\$16,463,796	\$16,155,854
<b>Total Revenue</b>	<b>\$23,887,523</b>	<b>\$23,589,611</b>	<b>\$22,934,754</b>	<b>\$22,157,180</b>	<b>\$21,933,105</b>

# Main Categories of STATE AID

- FOUNDATION AID-Annual revenue given to school districts based on a wide variety of factors.
- BUILDING AID- Generated by Capital projects (portions of the Capital project that can be claimed for aid)
- BOCES AID- Generated annually by the previous years expenditures
- Textbook, Library, Hard/software- Generated by data reported annually to S.A.M.S (state aid management system)
- TRANSPORTATION-

# Foundation Aid

<b>Fiscal Year</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19 projected</b>
Foundation Aid	3,408,591	3,408,591	3,501,986	3,510,740
Change		0	\$93,425	\$8,754

Tax Cap Calculator Results Report

G/L - Budget forecast 19-23

	BUDGET	2019	2020	PROJECTIONS	2022	2023
	2018			2021		
Tax Levy Limit Before Adjustments and Exclusions						
Prior FYE Tax Levy	\$16,893,500	\$17,231,363	\$17,575,990	\$17,927,510	\$18,286,060	\$18,651,781
Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year	\$0	\$0	\$0	\$0	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned from Prior FYE)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Base Growth Factor	1.0113	1.0200	1.0200	1.0125	1.0125	1.0125
PILOTS Receivable from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Tort Exclusion Amount Claimed in Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Prior FYE	\$275,585	\$277,000	\$225,895	\$225,000	\$260,000	\$255,000
Allowable Growth Factor	1.0126	1.0190	1.0190	1.0190	1.0190	1.0190
PILOTS Receivable for Current FYE	\$0	\$0	\$0	\$0	\$0	\$0
Available Carryover from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Total Levy Limit Before Adjustments and Exclusions	\$17,020,603	\$17,627,671	\$18,267,209	\$18,267,209	\$18,601,474	\$18,983,897
Exclusions						
Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5%	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Current FYE	\$277,000	\$225,895	\$225,000	\$260,000	\$255,000	\$250,000
ERS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
TRS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
Total Exclusions	\$277,000	\$225,895	\$225,000	\$260,000	\$255,000	\$250,000
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	\$17,297,603	\$17,853,566	\$18,262,945	\$18,527,209	\$18,856,474	\$19,233,897
Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy	\$0	\$0	\$0	\$0	\$0	\$0
Current FYE Proposed Levy, Net of Reserve	\$17,231,363	\$17,575,990	\$17,927,510	\$18,286,060	\$18,651,781	\$19,024,816
<b>Difference Between Tax Levy Limit Plus Exclusions and Proposed Levy</b>	<b>\$66,240</b>	<b>\$277,576</b>	<b>\$335,435</b>	<b>\$241,149</b>	<b>\$204,693</b>	<b>\$209,081</b>
<b>Current FYE Proposed Levy, Net of Reserve %</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>
<b>Tax Levy Limit, Adjusted For Transfers, Plus Exclusions %</b>	<b>2.39%</b>	<b>3.61%</b>	<b>3.91%</b>	<b>3.35%</b>	<b>3.12%</b>	<b>3.12%</b>

# Two Revenue Scenarios

## Not Exceeding 2%

	2017-18	2018-19	2019-20	2020-21
Levy w/2% increase	\$17,231,363	\$17,575,990	\$17,927,510	\$18,286,060
Levy limit	\$17,297,603	\$17,853,566	18,262,945	\$18,651,781
Lost Revenue	\$66,240	\$277,576	\$335,435	\$241,149

## Maximum Allowable Levy

	2017-18	2018-19	2019-20	2020-21
Allowable Levy	2.3%	3.61%	3.91%	3.35%
Levy	\$17,297,603	\$17,922,046	\$18,622,798	\$19,246,661

## Cumulative Effect on Revenue

	2017-18	2018-19	2019-20	2020-21
<b>2% Levy</b>	\$17,231,363	\$17,575,990	\$17,927,510	\$18,286,060
<b>Max. Levy</b>	\$17,297,603	\$17,922,046	\$18,622,798	\$19,246,661
<b>Cumulative Loss by not going to the allowable levy</b>	<b>\$66,240</b>	<b>\$346,056</b>	<b>\$695,288</b>	<b>\$960,601</b>