



# Potential Budget Adjustments

March 2017



# Adjustments made since the February meeting

<b>Change</b>	<b>Net Result</b>
Dental rates set at 0 increase	\$4,000 savings
Asst. Superintendent salary	\$14,000 savings
Garbage disposal savings (trays)	\$1,600 savings
One additional retirement	\$30,000 savings
BOCES services requests reduced	\$65,100 savings
Total net changes	\$114,700 savings
Net effect on budget (was \$24,000 deficit)	\$90,700 surplus

# + Potential Budget Adjustments and Their Impacts

Possible Changes	Financial Impact
Tax Levy Increase to the Levy Limit (2.38%)	Additional \$64,000 in revenue
Remove Accessible Ramp for ES from \$100,000 Capital Project	Reduction of \$25,000 in expenses
Total net impact of the possible changes	\$89,000 positive impact – budget would have a surplus of \$179,700

# + Possible Budget Additions

Possible Additions	Cost
1.0 ES Teacher to accommodate larger incoming kindergarten	\$70,000
1.0 Science teacher to relieve overcrowding, offer more HS electives and keep MS science teacher in the MS full time	\$70,000
0.4 Social Studies Teacher to relieve overcrowding and keep MS teacher in the MS full time	\$20,000
0.4 English Teacher to relieve overcrowding	\$20,000
0.4 Physical Education Teacher to relieve overcrowding	\$20,000
Occupational Education Coordinator to provide program support and development	\$3,200



# Impact of Capital Expenses on Future Budgets



- Net Capital Expenses in the 2016-17 budget are \$240,000
- Net Capital Expenses in the 2017-18 budget are \$180,000
- The analysis done by Fiscal Advisors shows that a \$12 million total capital project cost with \$2 million in capital reserves will yield a net capital expense per budget year of \$200,000
- It is important to keep in mind that capital expenses from the proposed project will impact future budgets; i.e., greater capital spending reduces the amount of spending for additional staff and program improvements that can be done in future years



# Capital Expenses Illustration: \$12 million total project with \$2 million in reserves



### VCSD Capital Expenses and Aid

