



VCSD Budget Updates

March 12, 2018

+ Changes in the Draft Budget since the February 12 Budget Presentation (changes due to mandated services in green)

Change	Impact to Draft Budget
Eliminate Business Office Secretary Position	\$71,700 reduction
Eliminate Teaching Assistant Position	\$19,000 reduction
Increase 0.4 Special Education Teacher	\$10,000 increase
Increase BOCES Special Education and ENL Services	\$174,000 increase
Budget Deficit as of now	\$255,000



Possible Further Reductions

(recommended reductions in red)



Reduction	Impact to Draft Budget
Eliminate Computer Teacher Position (retirement)	\$89,000
Eliminated Full Distance Learning Service	\$58,000
Eliminate Dean of Students Position (retirement)	\$45,000
Deficit if recommended further reductions (in red above) are implemented	\$108,000



Possible Additions to the Budget



Possible Addition	Cost	Rationale
0.4 HS Math Teacher (combined w TA position)	\$11,000	Enhance program – remedial support, elective course
0.2 MS Social Studies Teacher	\$11,000	Full time MS Social Studies teacher
Chromebooks for 1:1 in 5 th and 7 th grades	\$20,000	Prepare students for technology use
0.6 MS/HS Business Teacher	\$59,000	Enhance Program – electives and CTE
0.6 HS Technology Teacher	\$59,000	Enhance Program - electives
Total Cost of All Potential Additions	\$160,000	



Possible Revenue Increases



- More NYS aid – will not be known until April 1, and unlikely to be a very large increase
- More use of fund balance – the draft budget has \$300,000 in use of fund balance, the same amount as this year. Use of fund balance has been painstakingly decreased over the past 5 budget cycles from \$700,000 in 2012. Higher fund balance use makes the next year's budget more difficult to balance.
- Increase in the tax levy – draft budget has a 2.0% levy increase, and our levy limit for 18-19 is 2.78%

+ Additional Revenue Generated from Levy Increases above 2%

Levy Increase	\$ Increase above 2%
2.25%	\$43,000
2.5%	\$86,000
2.78% (levy limit for 18-19)	\$134,600



Effects of Levy Increases Below the Levy Limit

Year	Levy Limit	Cumulative Lost Revenue
2017-18	2.36% (actual)	\$66,240
2018-19	2.78% (actual)	\$202,486
2019-20	3.14% (estimated)	\$409,210
2020-21	2.98% (estimated)	\$597,094



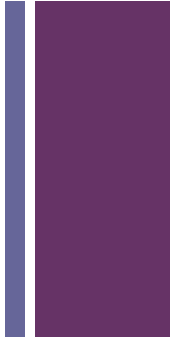
Recommended Revenue Changes



- Propose a 2.5% levy increase - \$86,000 increase
- Keep fund balance use at \$300,000 – no change to draft budget
- Anticipate a modest increase in State Aid –approximately \$22,000
- These changes, along with the recommended changes in expenditures, would result in a balanced budget
- Note: one Elementary classroom teacher will move to the MS in 18-19 to accommodate the large incoming class. This position may move back to the ES in 19-20.



Next Steps in the Budget Process



- Budget Workshop April 9 prior to the regular Board meeting to finalize the proposed budget
- Regular Board Meeting on April 9 – anticipated adoption of the proposed budget
- Budget Vote – May 15