



# VCSD Proposed Budget

April 12, 2017



# 2017-18 Proposed Budget Key Facts



- The proposed budget has a budget to budget expenditure increase of 1.64% - less than the 15 year average of a 2.8% increase
- The proposed budget preserves all current programs and services, and makes several important program enhancements
- The proposed budget uses \$300,000 of fund balance; this compares to \$325,000 in 2016-17, \$493,000 in 2015-16, \$600,000 in 2014-15, and \$700,000 in 2013-14
- The proposed budget includes a levy increase of \$2.0% - \$17,231,363 total tax levy
- The tax levy limit for 2017-18 for VCSD is 2.38%



# Major Categories of Spending in the 2017-18 Proposed Budget

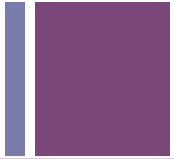


<b>Spending Category</b>	<b>Total Amount</b>	<b>% Change from 2016-17</b>
General Support	\$2,483,750	0.04%
Instruction	\$12,196,053	1.4%
Transportation	\$965,000	-1.7%
Employee Benefits	\$6,659,000	3.2%
Debt Service	\$1,692,000	-4.6%
<b>Total Expenditures</b>	<b>\$24,187,523</b>	<b>1.64%</b>

# + Changes since the March meeting

<b>Change</b>	<b>Net Effect</b>
Empire Health insurance increase of 5% (rather than 8%)	\$26,000 savings
Prescription drug rate is at 0 increase (rather than 5% increase)	\$52,000 savings
ES ramp taken out of \$100,000 capital project	\$25,000 savings
1 driver retirement and 1 additional bus run (combined BOCES & private school)	\$47,000 net increase
Increase in state aid vs. Governor's proposal	\$55,000 increase
Surplus available	\$202,000 surplus

# + Proposed Additions (part I)



<b>Addition</b>	<b>Rationale</b>	<b>Cost</b>
1.0 Elementary Teacher	Adds a section for increased enrollment – 78 incoming kindergartners next year and 66 outgoing 5 <sup>th</sup> graders this year	\$70,000
1.0 Science Teacher	Relieves large class size in HS science and enables MS science teacher to teach full time in the MS. – currently our 8 <sup>th</sup> grade Science teacher teaches 2 HS classes	\$70,000
Occupational Ed. Coordinator stipend	Provides leadership to Business, Technology, Family and Consumer Science, and Work Based Learning teachers as they develop Career Pathways options for our students	\$3,200

# + Proposed Additions (continued)

<b>Addition</b>	<b>Rationale</b>	<b>Cost</b>
0.4 Social Studies Teacher	Relieves large class size in HS and allows MS Social Studies Teacher to teach full time in the MS – currently our 8 <sup>th</sup> grade Social Studies teacher teaches 1 HS class	\$20,000
0.4 English Teacher	Relieves large class size in HS	\$20,000
Total of all additions		\$183,200
Remainder to fund balance to be placed into the capital reserve	Prepares district for capital project	\$18,800

# + Additional Considerations

- Any additional fund balance at the end of June 2017 beyond the 4% fund balance limit will be placed in the capital reserve (if approved by voters) to prepare for the capital project in accordance with the plan to build capital reserves to \$2 million by 2020 in anticipation of the capital project





# Next Steps in the Budget Process



- Budget Hearing – May 8 at 7PM in the HS Library (prior to the regular board meeting)
- Budget Vote – May 16 from 2PM to 9PM in the MS Lobby
- Items on the ballot May 16 include:
  - Budget Proposition
  - Capital Reserve Proposition – authorizes the creation of a new reserve of up to \$2 million in preparation for the capital project
  - Bus Proposition – two 60 passenger buses not to exceed \$230,000 total cost
  - Election of 2 Board of Education members – seats currently held by Cheryl Dozier and Jim Coffin